



Board of Aldermen Request for Action

MEETING DATE: 10/21/2025

DEPARTMENT: Administration/Finance

AGENDA ITEM: Bill No. 3083-25, Creation of The Shops at Smithville CID Fund. 2nd reading by title only.

REQUESTED BOARD ACTION

A motion to approve Bill No. 3083-25, creating of The Shops at Smithville CID Financial Fund to account for the establishment of a separate fund to allow for accounting of revenues and expenditures separate from any other monies. Second reading by title only.

SUMMARY

On July 1, 2025, the Board of Aldermen approved Ordinance No. 3263-25 for a Funding Agreement for the establishment of the The Shops at Smithville Community Improvement District (CID). The Shops at Smithville Redevelopment Corporation (the "Developer") is working with the City of Smithville to establish the CID to provide for the funding of certain improvements. For the City to fully consider and evaluate the application, the City will have consultants engage to review, evaluate, process, and consider the sources of public and private funding to the proposed CID. CID sales and use taxes would be established as sources of revenue, and a segregated fund would be required for this.

PREVIOUS ACTION

The Board of Aldermen approved Bill No. 3079-25 for first reading on September 23, 2025 for the establishment of the The Shops at Smithville CID. The second reading October 7, 2025.

POLICY OBJECTIVE

To provide for a separate fund to account for and track The Shops at Smithville CID revenues and expenses.

FINANCIAL CONSIDERATIONS

CID Sales and Use Tax revenues will be segregated and tracked within their own fund.

ATTACHMENTS

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| ☒ Ordinance | ☐ Contract |
| ☐ Resolution | ☐ Plans |
| ☐ Staff Report | ☐ Minutes |
| ☐ Other: | |

AN ORDINANCE CREATING THE SHOPS AT SMITHVILLE CID FINANCIAL FUND TO ACCOUNT FOR ESTABLISHMENT OF A SEPARATE FUND TO ALLOW FOR ACCOUNTING OF REVENUES AND EXPENDITURES SEPARATE FROM ANY OTHER MONIES

WHEREAS, on July 1, 2025, the Board of Aldermen passed Bill No. 3263-25 to approve a Funding Agreement for The Shops at Smithville Community Improvement District (CID); and

WHEREAS, RSMo 67.1401 through 67.1571 (the "CID Act") establishes The Shops at Smithville Community Improvement District as a separate political subdivision with the power to govern itself and impose and collect special assessments and additional property and sales taxes; and

WHEREAS, the City of Smithville is the fiscal agent for the CID and holds the funds of the CID in a custodial capacity and the establishment of a separate fund to allow for accounting of revenues and expenditures is desired.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF SMITHVILLE, MISSOURI AS FOLLOWS:

The Shops at Smithville CID Fund is hereby established in the City's treasury and shall be held and administered by the City's Finance Director.

PASSED by the Board of Aldermen and approved by the Mayor of Smithville, Missouri, this 21st day of October, 2025.

Damien Boley, Mayor

ATTEST:

Linda Drummond, City Clerk

First Reading: 10/07/2025

Second Reading: 10/21/2025